



# Faculty of Sexual and Reproductive Healthcare of the Royal College of Obstetricians and Gynaecologists

## Report and Accounts 2019

Year ended 31 December 2019

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**ANNUAL REPORT AND ACCOUNTS  
YEAR ENDED 31 DECEMBER 2019**

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## **PRESIDENT'S STATEMENT**

### **2019: a new strategy and a new home**

Following a long period of consultation with members and stakeholders, we launched our new strategy which will guide our work from 2020 to 2025. This sets out how we will work towards our vision of high quality sexual and reproductive health at every stage of our lives.

We also moved office in late 2019 with the Royal College of Obstetricians and Gynaecologists to their wonderful new building in London Bridge. A new strategy and a new home to facilitate our on-going journey of modernisation to ensure we can provide excellent services and benefits to all our members and to the public as a whole. Our offices now include a good-sized committee room with video conferencing facilities which we hope will make things easier for our many committee members on whose time and skills we rely.

We are committed to developing our qualifications and training offer to meet the needs of our members and the wider SRH healthcare professional workforce - to enable them to deliver effective and safe SRH care.

Our Diploma Review project is making good progress and we are on track to launch our redesigned DFSRH in Autumn 2020. We also launched a new Essentials of Contraception for Midwives course in late 2019, with 70 registered facilitators and 88 participants. We are attracting an increasingly diverse range of healthcare professionals to do our training and qualifications and we welcome this.

With a membership over 15,000 doctors, nurses and a range of affiliate members, we look forward to serving an increasingly diverse membership in the coming years.

### **SRH policy wins in 2019**

In 2019, together with partners, FSRH was successful in raising awareness of the many challenges facing the funding and commissioning of SRH services across all parts of the UK. I have personally given oral evidence to the Health Select Committee Inquiry on Sexual Health and to the All-Party Parliamentary Group on SRH for its Inquiry into Access to Contraception.

We campaigned with the wider sector for an increase to the Public Health budget, which was confirmed by the Government. We also built a coalition with the Royal College of Obstetricians and Gynaecologists (RCOG), the Royal College of General Practitioners and the Academy of Medical Royal Colleges and secured a commitment by the Government to review the commissioning of SRH services, which led to a pledge to develop a national Sexual and Reproductive Health Strategy.

We achieved our policy goal to ensure the Government's Relationships and Sex Education guidance is clear about teaching on all pregnancy options and contraceptive methods. We also launched a FSRH-RCOG Abortion Factsheet to support relationships and sex education in secondary schools, endorsed by Public Health England (PHE), the Sex Education Forum and the PSHE Association.

Working with partners, we briefed MPs on decriminalisation of abortion in the UK, following up on relevant votes in Parliament, issuing public statements and speaking with the press about women's right to access full SRH care without embarrassment or stigma.

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Finally, we launched our flagship report about the potential to embed SRH services in new care models such as Primary Care Networks (PCNs).

These are all important developments, and in 2020 we will strive to place women's health as well as sexual and reproductive health even higher on the political agenda.

We are aware, that despite these achievements, there is also much to do. We know these are challenging times with many healthcare professionals working in services that are facing cuts, coupled with increases in demand.

I am also conscious, writing this, that 2020 will not be a straightforward year for any of us as we face the significant challenges of the impact of the Covid-19 pandemic. There is no doubt that this will change the services we support and the way we work – I hope, ultimately, in positive ways once we have got through the difficult months of caring for all those affected by the virus.

**Thank you for your time and support**

I would like to thank our members, staff and all those who have given their time on FSRH committees, Council, trustee Board and as Trainers. It is their expertise, support and knowledge that makes us increasingly effective and influential.

I know we can count on their continued support in 2020 and beyond.

**Dr Asha Kasliwal**  
**President**  
**Faculty of Sexual and Reproductive Healthcare**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**COMPANY DIRECTORS**

Ms R Aitken (Resigned 30 September 2019)  
Dr P Baraitser  
Ms A Belfield  
Mr M Booth  
Mr Stephen Bowen (Appointed 14 November 2019)  
Dr K Guthrie (Appointed 4 July 2019)  
Dr Z Haider  
Dr J Heathcote  
Dr A Kasliwal  
Dr D Mansour  
Ms Nikki Patel Arjuna (Appointed 14 November 2019)  
Dr E Roberts  
Mr T Thamia

**CHIEF EXECUTIVE OFFICER/COMPANY SECRETARY**

Ms J Hatfield  
Mr Federico Moscogiuri Interim CEO (Appointed 21 February to 20 December 2019)

**AUDITORS**

Crowe U.K. LLP, St Bride's House,  
10 Salisbury Square, London, EC4Y 8EH, UK

**BANKERS**

CAF BANK, 25 Kings Hill Avenue  
Kings Hill, West Malling, Kent, ME19 4JQ

**SOLICITORS**

Hempsons  
40 Villiers Street  
London, WC2N 6NJ

**REGISTERED OFFICE**

10-18 Union Street  
London, SE1 1SZ  
Registered Company Number: 02804213  
Charity Number: 1019969

## DIRECTORS' REPORT

The Trustees (who are also directors for the purposes of Company Law as listed on page 4) of the FSRH have pleasure in presenting their report together with the accounts for the year ended 31 December 2019.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The Faculty is a registered charity (Charity No.1019969) and company limited by guarantee (Registered in England, No. 02804213). It is governed by a Board of Trustees who are the Directors. Membership of Council is as follows:

### Officers

President:	Dr Asha Kasliwal
Vice President: Membership	Dr Helen Munro
Vice President: Clinical Quality	Dr Diana Mansour
Vice President: Specialty	Dr Tracey Masters (until June 2019)
Vice President: Specialty	Dr Janet Barter (from February 2019)
Vice President: General Training:	Dr Anne Lashford
Vice President: Strategy:	Dr Jane Dickson

### Elected members (10)

		<b>Elected</b>	<b>Completes term</b>
Fellow Member representative:	Dr Zara Haider	July 2017	2020 <sup>1</sup>
Fellow/Member representative:	Dr Evelyn Kerr	July 2017	2020 <sup>1</sup>
Fellow/Member representative:	Dr Usha Kumar	Sept 2019	2022 <sup>1</sup>
Fellow/Member representative:	Dr Lucy Michie	June 2018	2021 <sup>1</sup>
Fellow/Member representative:	Dr Hilary Natusch	June 2018	2021 <sup>1</sup>
Fellow/Member representative:	Dr Charlotte Porter	June 2019	2022
Diplomate representative:	Dr Nashwa Bryant	July 2017	2020 <sup>1</sup>
Diplomate representative:	Dr Bushera Choudry	July 2017	2020 <sup>1</sup>
Diplomate representative:	Ms Christine Carter	June 2019	2022
Diplomate representative:	Dr Emma Manson	June 2019	2022
RCOG representative (1):	Professor Lesley Regan	Sept 2016	2019 <sup>1</sup>
	Dr Edward Morris	Dec 2019	2022

Co-opted members:	Dr Victoria Tzortziou, RCGP Representative (from August 2019)
	Mr Robbie Currie, commissioner
	Ms Julie Gallagher, nurse member
	Dr Sue Mann, public health member
	Dr Nicky Morgan, SAS Lead

Term of office: <sup>1</sup> first term

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**Committee Chairs - invited to Council:**

Dr Rebecca French	Chair, Clinical Studies Group – SRH
Dr Janet Barter	Chair, Specialty Advisory Committee
Drs Janet Michaelis and Ulrike Sauer	Chairs, Events Committee
Dr Farah Paruk	Chair, Clinical Effectiveness Committee
Dr Indhu Prabakar	Chair, Examinations Committee
Dr Catherine Schunmann	Chair, Curriculum and Assessment Committee
Dr Mike Passfield	Chair, Clinical Standards Committee
Dr Cindy Farmer	Chair, General Training Committee
Dr Jane Dickson	Chair, Education Strategy Board
Dr Jane Dickson	Chair, Equivalence Committee
Dr Alison Scott	Chair, Scotland Committee
Dr Amanda Davies	Chair, Wales Committee
Dr Eveane Cubitt	Chair, Northern Ireland Committee
Dr Nicky Morgan	Chair, International Committee
Dr Antje Ischebeck	Chair, Special Skills Module Committee
Dr Asha Kasliwal	Co-Chair, Joint FSRH/BASHH Integrated Information Group
Dr Sharon Cameron	Editor-in-Chief, Journal (from October 2019)
Dr Sandy Goldbeck-Wood	Editor-in-Chief, Journal (to October 2019)
Mrs Becky Gunn	RCOG Women's Network

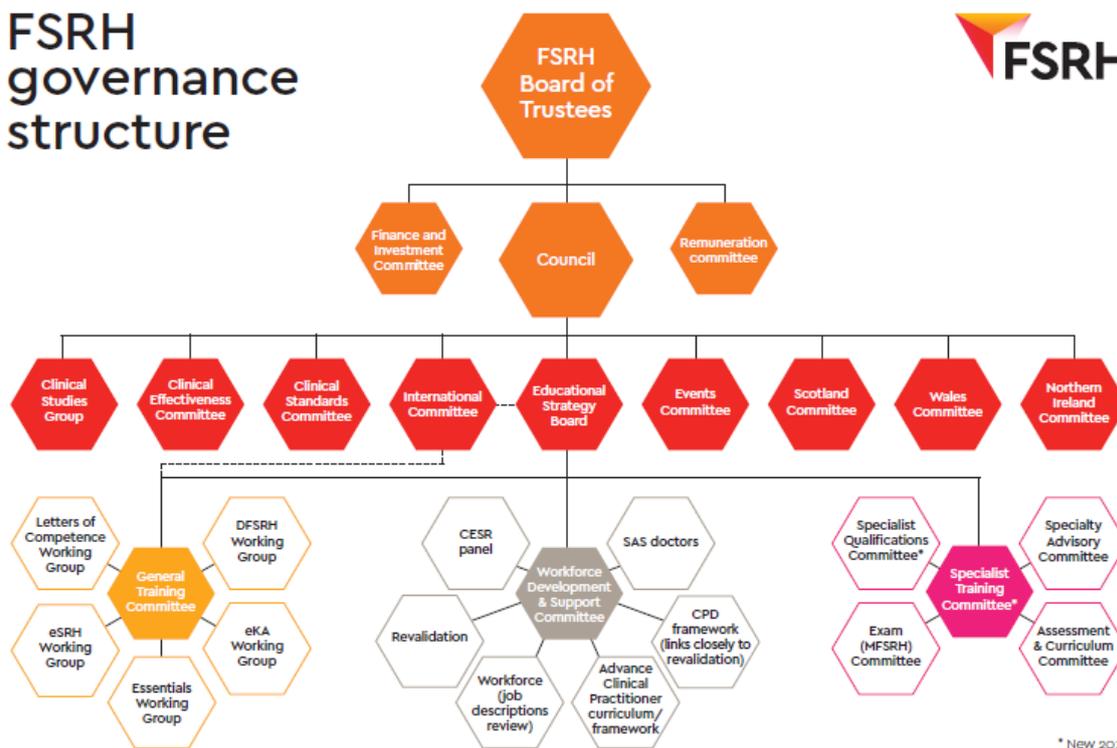
The role of Council is to have oversight of all professional and clinical matters related to sexual and reproductive healthcare and the specialty and to make recommendations to the Board of Trustees in each of these areas.

**Committee Structure**

Much of the work of the FSRH is carried out by the committees that report into FSRH Council or the Board of Trustees. Committee members provide their time and expertise on a voluntary basis, without which the FSRH would not be able to fulfil its charitable objectives. The Faculty benefits from the contribution of over 400 volunteers who sit on or contribute to committee work.

Newly appointed Trustee, Council and Committee members are familiarised with the workings of the charity and its policies through induction training, liaison with members and meetings with the Chair, other Board Directors and members of the Senior Management Team. Ongoing training and support for all Directors is provided through formal and informal briefings from the Chief Executive, Senior Management Team, third party specialists or external courses as appropriate.

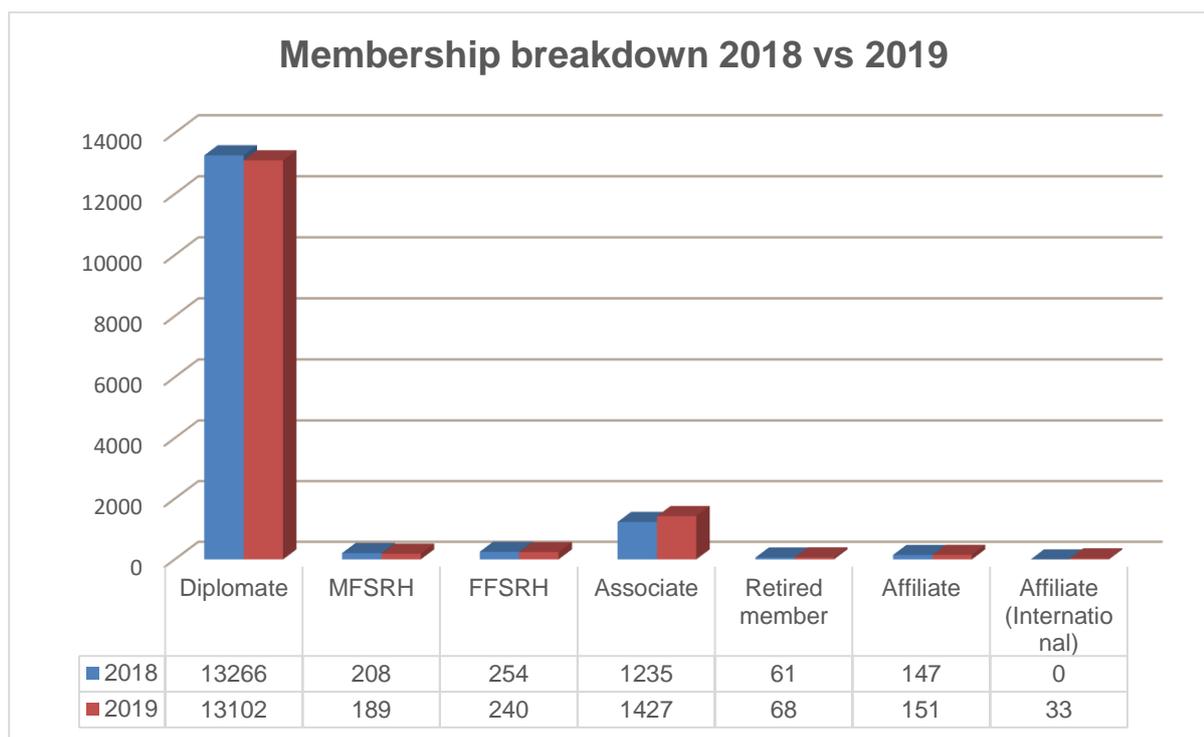
## FSRH governance structure



## Membership

Total membership at the end of the 2019 was 15,210 paying members and 79 Honorary Fellows. This was up 0.3% from 15,171 paying members and 80 Honorary Fellows at the end of 2018.

Category	Members end December 2019	Members end December 2018	Increase / (Decrease) %
Diplomate DFSRH	13,102	13,266	(1.2)%
Member MFSRH	189	208	(9.1)%
Fellow FFSRH	240	254	(5.5)%
Associate	1,427	1,235	15.6%
Affiliates	151	147	2.7%
Retired	68	61	11.5%
International affiliates	33	0	N/A
<b>Paying members</b>	<b>15,210</b>	<b>15,171</b>	<b>0.3%</b>
Honorary Fellows	79	80	(1.3)%
<b>Total Members</b>	<b>15,289</b>	<b>15,251</b>	<b>0.2%</b>



Diplomate members are down 1.2% on 2018 whilst other membership streams are up 10.6% overall. The decrease in diplomate members is due to a mix of factors: the option to do and pay a one-off fee for a Letter of Competence (LoC) without doing the diploma first, the ongoing impact of cuts to SRH services with more clinicians leaving / retiring than entering the field along with NHS pay and increasing pressures on members' budgets.

In 2019 FSRH membership income grew by 1.7% being a mix of inflationary increases, reductions in diplomate members as well as an ongoing policy of tightening up of payment of 'lapsed' years of membership.

### Staffing

The staffing to support the work of the FSRH continues to be reviewed and developed by the CEO as we respond to the needs of our membership. In 2019 this has included investment in the Membership and Education and Training staff teams to enable the Faculty to respond to the changing needs of the SRH workforce. An interim CEO was appointed in March 2019 to for a 9 month period to cover for sick leave for the permanent CEO.

By the end of 2019 we had 25 full time equivalent staff members – up from 22.5 in 2018 although this is a relatively small staff team for the size of the membership.

### Staff Pay

The Council Remuneration Committee has responsibility for approving the remuneration package for the CEO and any proposals for increases in pay for the other employees of FSRH. This includes basic salary, bonuses, pensions contributions and other employee benefits. It is the policy of the FSRH that all staff should be placed at the 'median' of their pay bands by the end of their first year subject to a satisfactory probation outcome.

## **Fundraising Statement**

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. Although FSRH do not undertake fundraising from the public, the legislation defines fundraising as “soliciting or otherwise procuring money or other property for charitable purposes.” Such amounts receivable are presented in our accounts as donations (£250 in 2019, £904 in 2018).

In relation to the above we confirm that all solicitations are managed internally, without involvement of commercial participators or professional fund-raisers, or third parties. The day to day management of all income generation is delegated to the Senior Management Team, who are accountable to the trustees.

We have received no complaints in relation to fundraising activities. Our terms of employment require staff to behave reasonably at all times; we do not approach individuals for funds nor do we consider it necessary to design specific procedures to monitor such activities.

## **OBJECTIVES AND PUBLIC BENEFIT ACTIVITIES**

The main function of the FSRH is to provide public benefit by advancing medical knowledge in sexual and reproductive health care, by advancing the education and training of registered healthcare practitioners and by promoting and maintaining high standards of professional practice. The trustees of the charity have given due regard to the guidance issued by the Charity Commission on the subject of public benefit. The trustees are satisfied that the primary purpose of the FSRH is to improve and support standards in patient care through the publishing of standards and guidance and by providing training and professional support to health care professionals working in sexual and reproductive health – to benefit their patients.

The income and property of the company is applied solely towards the promotion of the company’s objects as set out in the Memorandum of Association.

The overall goal of the FSRH for the period 2017-20 is *‘to promote effective standards and pathways in sexual and reproductive health through well-trained, multi-disciplinary teams to sustain high quality outcomes for the patient’*.

Council agreed five ‘strategic’ goals to support this overarching aim for 2019. These were:

**Strategic Goal 1:** To promote high standards of clinical practice through the provision of quality education and training to healthcare professionals delivering SRH care in the UK and internationally.

**Strategic Goal 2:** To increase recognition among policy makers and commissioners/planners of the importance of SRH to women and men over their life course.

**Strategic Goal 3:** To improve standards in SRH.

**Strategic Goal 4:** To strengthen and develop leadership in SRH.

**Strategic Goal 5:** To strengthen and modernise the FSRH.

In December 2019, we launched our 2020-2025 strategic plan which covers five focus areas: standards & guidance; education and training; supporting and growing the SRH community; evidence-based advocacy; and public awareness raising.

We also launched our new FSRH values to support the delivery of our strategy which are: we care, we strive, we collaborate, we enable, we include.

## **ACHIEVEMENTS AND PERFORMANCE IN 2019**

We outline our key achievements and performance, based on our 2019 strategic goals.

### **Key numbers – qualifications, awards and events**

- **FSRH Diploma awarded to 598 doctors and nurses**  
*2018: 551, up 8%*  
This increase is partly due to the launch of our redesigned Diploma in October 2020. Candidates were encouraged to complete the current diploma in 2019. The redesigned diploma is educationally robust, inclusive and accessible, based on comprehensive feedback from learners and trainers.
- **Letters of Competence in SDI/IUT awarded to 1,231 doctors and nurses**  
*2018: 1,204, up 2%*
- **SRH Essentials – 865 nurses, GPs and healthcare practitioners attended**  
*2018: 678, up 27%*  
We updated SRH Essentials and widened it out to GPs and other healthcare professionals which has had a positive impact on numbers.
- **Launched an Essentials of Contraception for Midwives course with 70 registered facilitators and 88 participants**
- **eKA (electronic knowledge assessment) – 1,198 candidates passed**  
*2018: 1,200,*  
Following a review by a psychometrician we extended the timeframe for completion of the eKA by 15 minutes to 2 hours in Jan 2019, to better support candidates to finish the assessment.
- **Membership exam – 22 candidates passed**  
*2018: 18 candidates, up 22%*
- **Contraceptive Counselling online course – 238 healthcare professionals worldwide completed this.**
- **29 doctors, nurses and healthcare professionals signed up for our International Certificate of Knowledge, launched in January 2019.**

### **Development of our education portfolio, supporting members to provide effective and safe SRH care**

- Our Diploma Review Project continues to progress, in line to launch in October 2020. We aim to increase the uptake of our Diploma qualification, through providing a clinically and educationally robust qualification to better support SRH care.
- Work continues on our Learning Management System project tied to the launch of our new Diploma qualification. This will help streamline current processes and provide a clearer learning pathway for our members.
- The eSRH learning resource is undergoing a full review to launch in 2020. This includes a review of content as well as look and feel to support an improved user friendly and educational experience.
- We progressed the CSRH Curriculum and assessment framework review against GMC requirements to be delivered in late 2020. This has involved ongoing consultation and involvement with our members.

### **Improving our standards, clinical guidance and content for members**

- **Two new FSRH Clinical Standards documents were launched:**
  - Joint BASHH/FSRH Standards for Online and Remote Providers of SRH Services
  - Service Standards for Record Keeping in SRH Services

These inform our doctor and nurse members about best practice and clarify the standards they should aim to be working to.

- **Two new FSRH Clinical Guideline documents were produced:**
  - Combined Hormonal Contraception
  - Overweight, Obesity and Contraception.

These support our members to provide effective SRH care.

- **Two new webinars** ran in 2019 tied to our clinical guidance. Over 2,500 members viewed our suite of webinars on demand.

### **Raised our media profile and lobbied for key improvements to SRH provision.**

- **Funding for SRH services**  
We campaigned with wider SRH and public health sector for an increase to the public health budget, which was confirmed by the Government.
- **Access to SRH care**  
We spoke up about the effects of cuts to SRH services and fragmented commissioning to MPs and key stakeholders. FSRH President Dr Asha Kasliwal gave oral evidence in Parliament to the Sexual Health inquiry by the Health and Social Care Committee.

- **Built a coalition around improving SRH commissioning, leading to a new national SRH strategy.**  
This coalition includes RCOG, RCGP and the AoMRC on commissioning issues, leading to a commitment by the Government, in the NHS Long-Term Plan, to review the commissioning of SRH services. This has led to a Government to develop a national SRH Strategy focussed on addressing commissioning.
- **Quality statutory Relationships and Sex Education (RSE).**  
We launched an Abortion Factsheet in partnership with RCOG to ensure the Government's RSE guidance is clear about teaching on all pregnancy options and contraceptive methods.
- **Decriminalisation of abortion in Northern Ireland**  
We lobbied MPs, issued public statements and spoke with the press about women's right to access full SRH care without embarrassment or stigma
- **Produced a flagship new models of care report** on the potential to embed SRH services in new care models such as Primary Care Networks (PCNs)
- **Increased our press coverage by 30%** with coverage in the BBC, The Guardian, The Independent, Elle UK, Cosmopolitan, HuffPost and others.

#### **Fellowships, awards and events**

- **FSRH Conferences – 903 delegates attended**  
*2018: 992 attended*
- **The 4-0-8 Sheffield Fund – 10 bursaries for the FSRH Annual Scientific meeting were awarded in 2019**  
This bursary funds training for healthcare professionals.
- **19 members awarded Fellowship in 2019**  
Fellowship of the FSRH is the top tier of membership. It acknowledges service and commitment to sexual and reproductive healthcare.

#### **Growing our SRH community**

We continued to strengthen and modernise the FSRH to support the growth of our SRH membership and community. We achieved:

- **3.3 million** website page views in 2019 – a **79% increase** in website page views compared to 2018
- An average **35% open rate** for our membership newsletters
- Facebook page likes **doubled to over 1,000** by December 2019.
- Twitter followers grew **by 20% to 4,700** by December 2019.

## **Move to a new office**

We moved to a new office in London Bridge with the RCOG. It is a long-term home and demonstrates our commitment to working closely with the RCOG to support women's health.

Inside our new office, we have invested in new video and audio-conference equipment, to better support our committees and members – whether meeting face-to-face or working together remotely.

## **FINANCIAL REVIEW**

### **Financial result for the year**

The financial results for 2019 show a net deficit before gains and losses of £271,002 compared to a deficit of £271,590 in 2018.

The Faculty's core income stream of subscriptions and registrations was £1,826,463, up 1.7% on 2018, mainly due to the annual increase in membership fees and registration fees. The Faculty exceeded its target for membership retention with 93% of members renewing. There were also more new Diplomate awards made in 2019 compared to 2018 but fewer Letters of Competence were awarded.

Interest and dividends receivable of £93,989 in 2019 are up £6,142 on 2018.

Total expenditure of £2,715,984 (2018: 2,703,150) is 0.5% higher than 2018 overall. This reflects the effect of inflationary increases on staff costs and a number of the services bought in as well as the efforts to begin to reduce costs as part of a medium term objective of creating a balanced financial position.

FSRH had some major Capital spend in 2019, with £95,835 being spent on the Learning Management System, and £391,566 on the Office Move. FSRH spent £113,710 on one-off projects in 2019. The largest one-off project was the Diploma Review project where £67,711 was spent in 2019, compared with £54,839 in 2018. Trustees agreed to use reserves for these projects in 2019 as they were recognised as being important to the long-term future and sustainability of the Faculty. In 2018 £240,665 was spent on one-off projects.

The market value of FSRH investments increased in 2019 and as a result FSRH have investment gains of £616,124 compared to investment losses in 2018 of £379,017. Due to this difference in the market value of the investment portfolio the £345,127 total net surplus movement in funds including investment gains is £995,729 higher than 2018.

### **Investment policy**

The Finance & Investment Committee oversee the application of FSRH investment policy and monitor the performance of FSRH investments. Following a detailed review by external Investment Consultants, an ethical portfolio was set up at the end of 2017, which focusses on long-term growth. The fund performance is reviewed at each Committee meeting against the CPI and FTSE 250.

The investment objectives are:

- To seek to produce the best financial return within an acceptable level of risk.
- To maintain a proportion of reserves in long term 'buy and hold' investments with the aim of generating an income to support the ongoing activities of the Faculty. The fund should be diversified and meet the Faculty's ethical criteria. The long-term investment fund objective is to grow at least in line with the rate of inflation.
- To maintain a proportion of reserves in short term investments to preserve the capital value with a minimum level of risk.

FSRH ethical policy avoids direct investment in any company directly involved in alcohol, tobacco, vaping, gambling, pornography or arms manufacturing. The Faculty recognises that there is a significant number of companies with only a modest involvement in these areas and that a total exclusion of all such companies would exclude companies which are primarily involved in the supply of products that are not subject to investment exclusions and may be of considerable social benefit and this could conflict with the objective to achieve the best financial return within the level of risk considered to be acceptable.

The Faculty accepts that it may be necessary to apply judgement in these areas, especially in relation to indirect holdings.

### **Reserves policy**

The FSRH reserves policy is to maintain a sufficient level of reserves to enable operating activities to be maintained considering the following potential risks that may arise:

- Ability to diversify income and reduce level of deficits
- Current economic uncertainty, particularly since the onset of the Coronavirus pandemic and a fall in FSRH investment value of £556,000 in the first three months of 2020 eliminating much of the increase during 2019.
- Impacts of reviewing and modernising both our scheme of membership and education pathways on our main income streams.
- Costing of delivering the 2020-25 strategic plan.

Based on these specific risks the level of reserves has been defined as free reserves of at least 12 months of budgeted expenditure (2020: £2,327,000) plus the projected deficits for the next two years (£375,000). In addition, FSRH will hold reserves of £500,000 for one-off expenditure to continue with the modernisation of the Faculty. The FSRH reserves policy will be reviewed again in 2021.

As at the end of December 2019 total unrestricted and non-designated funds stood at £5,858,406. After deducting the carrying value of fixed assets (both tangible and intangible) held to support the Faculty's work in the future, unrestricted free reserves amounted to £5,359,448.

Historically, FSRH have built up reserves to keep the accommodation strategy flexible. In 2019 FSRH moved to RCOG's new building in Southwark. Reserves were invested in the office refurbishment and will be in our continued modernisation programme which will include an e-learning management system. The free reserves exceed the amount required by the reserves policy by £2,157,448. Trustees will consider this excess again in 2021 as part of the review of the risks facing the Faculty and the review of this strategy.

### **Risk Review 2019**

The FSRH risk register sets out present and possible future issues that might affect or impact on the work of the Faculty, its income and/or staffing. Risks and our controls to mitigate against these are discussed by the Senior Management Team and the Finance and Investments Committee and then reported by the Honorary Treasurer to Trustees who then review the risks at each Trustee meeting.

The Faculty has continued to work towards diversifying its funding sources in 2019 so that it is less dependent on the Diploma subscription income however this remains the largest income stream for the Faculty. A key risk is the recognition of the Diploma's value to both commissioners and clinicians which the Faculty are mitigating through:

- The review of our Diploma to ensure its meeting members training needs. The 'new' Diploma is set to launch in late 2020.
- Continuing to promote the benefits and value of membership to our members.
- The External Affairs and Standards team clarifying and actively promoting the role of the Diploma.

Financial; uncertainty and turbulence caused by Brexit and since the year end Covid 19 and the impact on the stock market remains a key risk. FSRH diversified its investment portfolio in 2017 adopting a long term 'buy and hold' strategy for its long-term investments.

Covid 19 has also had a significant impact on a number of aspects of the operations of FSRH in the early part of 2020 and this is likely to continue for the foreseeable future. FSRH is adapting its plans to maintain support to its members whilst delivering its strategic objectives and ensuring financial viability

FSRH addressed the risk of data compliance in 2018 with consultancy spend to achieve GDPR compliance before the May 2018 deadline. Training on data protection and the monitoring data risks is ongoing.

Delivery of the Learning Management System along with the new diploma remains a key risk. Introduction of the new diploma allows prospective members to study for qualifications and become members of the Faculty, contributing to the finances and work of the Faculty.

### **PLANS FOR THE FUTURE**

The FSRH Trustees approved a new strategic plan 2020-25. This plan set out the priorities and direction for FSRH.

Our mission is to achieve our vision of high-quality sexual and reproductive health at every stage of our lives, by:

- Producing high-quality clinical standards and guidelines for healthcare professionals
- Providing high-quality training and educational materials for healthcare professionals
- Influencing policy and practice through evidence-based advocacy
- Supporting and growing the SRH professional community
- Raising awareness of SRH among the public.

Our key focus areas for 2020-25 are

- Standards and guidance
- Education and training
- Supporting and growing the SRH community
- Evidence based advocacy

- Public awareness raising

A detailed budget and operational plan was approved by Trustees for 2020 based on these goals.

## **TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Annual Report and the financial statements of the charitable company in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view. The Trustees are also responsible for preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that year. In preparing these financial statements, the Trustees are required:

- to select suitable accounting policies and then apply them consistently;
- apply the methods and principles of the Charities SORP;
- to make judgements and estimates that are reasonable and prudent;
- to state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- to prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Provision of Information to the Auditor**

Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- So far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- That director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing his report and to establish what the company's auditor is aware of that information.

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The annual report and financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors and signed on its behalf:

A handwritten signature in black ink, appearing to read 'Nikki Patel Arjuna', written in a cursive style.

**Nikki Patel Arjuna**  
**Director, FSRH**

**Date: 23 July, 2020**

## **Independent Auditor's Report to the Members of the Faculty of Sexual and Reproductive Healthcare of the Royal College of Obstetricians and Gynaecologists**

### **Opinion**

We have audited the financial statements of the Faculty of Sexual and Reproductive Healthcare of the Royal College of Obstetricians and Gynaecologists for the year ended 31 December 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2019 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information

and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' report

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

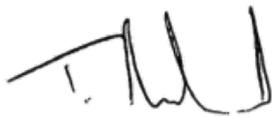
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tim Redwood  
Senior Statutory Auditor  
For and on behalf of

**Crowe U.K. LLP**

Statutory Auditor

**London**

**Date** 20 October 2020

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) for the year ended 31 December, 2019**

	Notes	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
<b>Income from:</b>	1(b)				
<b>Grants and Donations</b>		-	106,914	106,914	44,111
<b>Charitable Activities</b>					
Subscriptions and registration fees		1,826,463	-	1,826,463	1,796,646
Conference income		248,117	-	248,117	243,034
Journal of Family Planning		41,010	-	41,010	130,987
Examination fees		114,787	-	114,787	119,844
Other income		13,702	-	13,702	9,091
<b>Investments</b>					
Interest and dividends receivable		93,989	-	93,989	87,847
<b>Total income</b>	4	<u>2,338,068</u>	<u>106,914</u>	<u>2,444,982</u>	<u>2,431,560</u>
<b>Expenditure on:</b>	1(d)				
<b>Charitable activities</b>					
Conferences, meetings and membership services		2,153,702	111,717	2,265,419	2,269,227
Journal of Family Planning		191,738	-	191,738	192,169
Examinations		258,827	-	258,827	241,233
Awards, prizes and other expenditure		-	-	-	521
<b>Total Expenditure</b>	4, 5	<u>2,604,267</u>	<u>111,717</u>	<u>2,715,984</u>	<u>2,703,150</u>
<b>Net expenditure before gains and losses</b>		(266,199)	(4,803)	(271,002)	(271,590)
<b>Gains/(Losses) on investments</b>	9	616,124	-	616,124	(379,017)
<b>Net income / (expenditure) and movement in funds</b>		<u>349,925</u>	<u>(4,803)</u>	<u>345,122</u>	<u>(650,607)</u>
<b>Fund balances</b>					
Total funds brought forward	14	<u>5,508,481</u>	<u>265,887</u>	<u>5,774,368</u>	<u>6,424,975</u>
<b>Total funds carried forward</b>	14	<u>5,858,406</u>	<u>261,084</u>	<u>6,119,490</u>	<u>5,774,368</u>

All amounts derive from continuing activities.

FACULTY OF SEXUAL AND REPRODUCTIVE HEALTHCARE  
of The Royal College of Obstetricians and Gynaecologists

**BALANCE SHEET**

Company no 2804213

**As at 31 December 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Intangible assets	7	112,755	10,080
Tangible assets	8	386,202	11,400
Investments	9	5,406,388	3,590,264
		<b>5,905,345</b>	<b>3,611,744</b>
<b>CURRENT ASSETS</b>			
Debtors	10	310,723	247,473
Short term deposits		-	1,240,691
Cash at bank and in hand		870,968	1,228,887
		<b>1,181,691</b>	<b>2,717,051</b>
<b>CREDITORS</b>			
<b>Amounts falling due within one year</b>			
Creditors and accruals	11	(690,445)	(307,294)
Deferred income	16	(203,101)	(177,133)
		<b>(893,546)</b>	<b>(484,427)</b>
<b>NET CURRENT ASSETS</b>		<b>288,145</b>	<b>2,232,624</b>
<b>CREDITORS: Amounts falling due after one year</b>	11	(74,000)	(70,000)
<b>NET ASSETS</b>		<b>6,119,490</b>	<b>5,774,368</b>
<b>FUNDS OF THE CHARITY</b>			
<b>Unrestricted funds</b>			
General fund	13, 14	5,858,406	5,508,481
<b>Restricted Funds</b>	13, 14	261,084	265,887
<b>TOTAL FUNDS</b>		<b>6,119,490</b>	<b>5,774,368</b>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved and authorised for issue by the Board of Directors and signed on its behalf:



**Nikki Patel Arjuna**  
Director, FSRH

**Date: 23 July 2020**

**STATEMENT OF CASH FLOWS**

For the year ended 31 December 2019

	Notes	2019 £	2018 £
<b>Cash flows from operating activities</b>			
Surplus/(Deficit) for the year		345,122	(650,607)
Adjustments for:			
Depreciation		64,561	111,465
Loss on disposal of Fixed Assets		985	-
(Gains)/losses on investments		(616,124)	379,017
Interest and dividends received		(93,989)	(87,847)
Increase in debtors		(63,250)	(66,299)
Increase/(decrease) in creditors		413,120	(210,973)
Net cash generated/(used) in operating activities		50,425	(525,244)
<b>Cash flows from investing activities</b>			
Purchase of fixed assets		(543,024)	(6,809)
Interest and dividends received		93,989	87,847
Net cash (used in)/provided by investing activities		(449,035)	81,038
<b>Net decrease in cash &amp; cash equivalents</b>		<b>(398,610)</b>	<b>(444,206)</b>
Cash & cash equivalents at beginning of year	A	2,469,578	2,913,784
Cash & cash equivalents at end of year	A	<b>2,070,968</b>	<b>2,469,578</b>

**A. COMPONENTS OF CASH AND CASH EQUIVALENTS**

	2019 £	2018 £
Term deposits (in 2019 within Investments)	1,200,000	1,240,691
Cash at bank and in hand	870,968	1,228,887
	<b>2,070,968</b>	<b>2,469,578</b>

**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2019**

**1 ACCOUNTING POLICIES**

**STATUS OF COMPANY**

The company is limited by the guarantee of its members; the guarantee of each member being restricted to £1. The company is a registered charity, registration number 1019969.

**(a) Accounting convention**

The financial statements have been prepared under the historical cost convention in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP (FRS 102)), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Companies Act 2006.

**(b) Income**

Donations are accounted for as received. Income received from subscription and registration fees is recognised over the period to which the subscription relates, grants for research are recognised when receivable. Income from conferences and exam fees is recognised in the period in which the conference or examination takes place. Journal income is accounted for in the accounting period in which the charity earns entitlement under the contract with the BMJ. Amounts invoiced in excess of the amount earned during the period are recognised as income in advance.

**(c) Investment income**

Investment income and interest on bank deposits are accounted for based on the ex-dividend date of each investment.

**(d) Expenditure**

Expenditure is recognised on an accruals basis. A liability is recognised when the charity enters into a legal or constructive obligation to a third party. Staff costs are allocated between cost headings according to the function of each employee. All other costs are allocated directly to activities. Activities in furtherance of the charity's objects include costs relating to conferences, meetings and members' support services. Governance costs have been apportioned across other expenditure headings in proportion to direct expenditure costs.

**(e) Research and education grant expenditure**

Expenditure on research and education grants is accounted for at the time at which the relevant grant becomes a committed liability of the Faculty.

**(f) Investments**

Investments have been valued at bid price at the Balance Sheet date. Realised and unrealised gains and losses on revaluation are included in the Statement of Financial Activities.

**(g) Depreciation**

Individual fixed assets costing £1,000 or more are capitalised at cost. The cost of tangible fixed assets (office equipment) and intangible fixed assets (website and database development costs) are depreciated by equal instalments over the estimated useful life of the assets, being five years. The cost of office improvements are depreciated by equal instalments over the estimated useful life of the asset, being ten years. Depreciation is charged for a full year in the year of acquisition of an asset.

**NOTES TO THE ACCOUNTS  
YEAR ENDED 31 DECEMBER 2019 (CONTINUED)**

**(h) Pensions**

The cost of providing pension benefits is charged to the income and expenditure account over the period benefiting from the employee service.

**(i) Operating lease rentals**

Expenditure in respect of operating leases is accounted for in the period to which it relates.

**(j) Funds**

Restricted funds are unexpended cash balances and donations held on trust to be applied for specific purposes. Unrestricted funds comprise the accumulated surplus or deficit from the Statement of Financial Activities, which are not restricted. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

**(k) Going concern**

The trustees have considered the budget and cash flow for the next 12 months and are of the opinion that the organisation is a going concern.

**(l) Financial instruments**

The charity holds only financial assets and liabilities described as basic, initially recognised at transaction value and subsequently measured at amortised cost with the exception of investments which are held at fair value.

Only investments are accounted for at fair value through income and expenditure as disclosed in Note 9.

**2 EMOLUMENTS OF TRUSTEES**

The trustees of the Faculty received no emoluments for their services during the year. Expenses reimbursed to 13 trustees amounted to £6,903 (2018: 10 – £9,559). These expenses relate to travel and accommodation costs. Professional indemnity insurance is part of a wider combined commercial insurance policy and for all cover amounted to £3,975 (2018: £2,890-for Professional Indemnity alone) and includes trustees' liabilities.

A member of the trustees, Dr J Heathcote, received fees of £4,375 (2018: £4,900) for consultancy services in relation to updating the eKA, as allowed by the charity's Memorandum and Articles of Association.

**3 STAFF NUMBERS AND COSTS**

The average number of permanent persons employed by the company during the year was 25 (2018: 23). One employee earned between £60,000 and £69,999 (2018: Two employees). One employee earned between £80,000 and £89,999 per annum (2018: One employee).

	<b>2019</b>	<b>2018</b>
		<b>£</b>
Wages and salaries	890,941	835,407
Redundancy	5,000	14,876
Employer's NIC	96,730	88,233
Pension contributions	57,829	55,170
Other staff costs	110,769	62,161
	<u>1,161,269</u>	<u>1,055,847</u>

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**YEAR ENDED 31 DECEMBER 2019 (CONTINUED)**

The organisation's key management comprised the Chief Executive Officer, the Director of Education and Training, the Director of Membership, the Director of External Affairs and the Director of Finance and Operations. The aggregate pay of the key management, including social security and pension costs, was £413,125 (2018: £354,214). In 2019, the charity paid a total of £5,000 (2018: £14,876) in redundancy and termination payments in respect of 1 employee (2018: 1 employee). All payments were monetary. All redundancy and termination payments are recognised as an expense in the year in which they occur, none are capitalised. A balance of £0 was outstanding in respect of these payments at year end (2018: £0).

**4 PRIOR YEAR COMPARATIVES BY TYPE OF FUND**

The SOFA provides prior year comparatives in total; this note provides prior period comparatives for each of the types of funds.

	Un- restricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £
<b>Income from:</b>			
<b>Donations</b>	-	-	-
<b>Grants</b>	-	44,111	44,111
<b>Charitable Activities</b>			
Subscriptions and registration fees	1,796,646	-	1,796,646
Conference income	243,034	-	243,034
Journal of Family Planning	130,987	-	130,987
Examination fees	119,844	-	119,844
Other income	9,091	-	9,091
<b>Investments</b>			-
Interest and dividends receivable	87,847	-	87,847
<b>Total income</b>	2,387,449	44,111	2,431,560
<b>Expenditure on:</b>			
<b>Charitable activities</b>			
Conferences, meetings and membership services	2,246,785	22,442	2,269,227
Journal of Family Planning	192,169	-	192,169
Examinations	241,233	-	241,233
Awards, prizes and other expenditure	521	-	521
<b>Total Expenditure</b>	2,680,708	22,442	2,703,150
<b>Net (expenditure)/income before gains on investments</b>	(293,259)	21,669	(271,590)
<b>Losses on investments</b>	(379,017)	-	(379,017)
<b>Net (expenditure)/income and movement in funds</b>	(672,276)	21,669	(650,607)

NOTES TO THE ACCOUNTS  
YEAR ENDED 31 DECEMBER 2019 (CONTINUED)

5 EXPENDITURE

	Staff costs 2019 £	Governance 2019 £	Printing & Publications 2019 £	Other 2019 £	Total 2019 £	Total 2018 £
Conferences, meetings membership support	1,095,187	61,931	5,659	1,102,642	2,265,419	2,269,227
Journal of Family Planning	-	5,514	186,224	-	191,738	192,169
Examinations	66,082	7,443	-	185,302	258,827	241,233
Awards, prizes and other expenditure	-	-	-	-	-	521
	<b>1,161,269</b>	<b>74,888</b>	<b>191,883</b>	<b>1,287,944</b>	<b>2,715,984</b>	<b>2,703,150</b>

Support Costs total £424,000, consisting of Depreciation £64.5k, Office Premises costs £90k, Other Office Overheads including IT and Systems Support £160k, and Finance and Administration staff costs of £110k.

6 NET EXPENDITURE

Net expenditure is stated after charging:	2019 £	2018 £
Depreciation	64,561	111,465
Audit fee	17,100	16,814
Non-Audit Fees	8,943	-
Rentals payable under operating leases:		
Office rental	90,956	88,884
Office equipment	10,673	5,933

7 INTANGIBLE FIXED ASSETS

	Website Development £	Asset under construction £	Total £
<b>Cost</b>			
At 1 January 2019	304,150	-	304,150
Additions	18,000	95,835	113,835
At 31 December 2019	<b>322,150</b>	<b>95,835</b>	<b>417,985</b>
<b>Depreciation</b>			
At 1 January 2019	294,070	-	294,070
Charge for the year	11,160	-	11,160
At 31 December 2019	<b>305,230</b>	-	<b>305,230</b>
<b>Net book value</b>			
At 31 December 2019	<b>16,920</b>	<b>95,835</b>	<b>112,755</b>
At 31 December 2018	<b>10,080</b>	-	<b>10,080</b>

**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2019 (CONTINUED)**

**8 TANGIBLE FIXED ASSETS**

	Office Premises	Office Equipment	Total
	£	£	£
<b>Cost</b>			
At 1 January 2019	-	182,109	182,109
Additions	352,219	76,970	429,189
Disposals	-	(157,792)	(157,792)
At 31 December 2019	<u>352,219</u>	<u>101,287</u>	<u>453,506</u>
<b>Depreciation</b>			
At 1 January 2019	-	170,709	170,709
Disposals	-	(156,806)	(156,806)
Charge for the year	35,222	18,179	53,401
At 31 December 2019	<u>35,222</u>	<u>32,082</u>	<u>67,304</u>
<b>Net book value</b>			
At 31 December 2019	<u>316,997</u>	<u>69,205</u>	<u>386,202</u>
At 31 December 2018	<u>-</u>	<u>11,400</u>	<u>11,400</u>

**9 FIXED ASSETS – INVESTMENTS**

	Investment Portfolio	National Savings	Total 2019	Total 2018
	£	£		£
Market value at 1 January 2019	3,589,764	500	3,590,264	3,969,281
Term Deposits opened in April 2019	1,200,000	-	1,200,000	-
Net gains/(losses)	616,124	-	616,124	(379,017)
Market value at 31 December 2019	<u>5,405,888</u>	<u>500</u>	<u>5,406,388</u>	3,590,264
Cost at 31 December 2019	<u>4,960,000</u>	<u>500</u>	<u>4,960,500</u>	3,760,000
Cost at 1 January 2019	3,760,000	500	3,760,500	1,200,000

Fixed Assets Investments are invested in Fidelity and BMO Investment Fund Trackers. 12 month fixed term deposits were opened in April 2019 with Santander and Aldermore.

**10 DEBTORS AND PREPAYMENTS**

	2019	2018
	£	£
Accrued income	78,204	70,860
Prepayments	149,732	90,849
Other debtors	82,787	85,764
	<u>310,723</u>	<u>247,473</u>

NOTES TO THE ACCOUNTS  
YEAR ENDED 31 DECEMBER 2019 (CONTINUED)

<b>11 CREDITORS AND ACCRUALS</b>	<b>2019</b>	<b>2018</b>
	£	£
<b>Amounts falling due within one year:</b>		
Trade creditors	379,818	180,967
Social security and other taxes	41,436	48,072
Accruals	269,191	78,255
	<u>690,445</u>	<u>307,294</u>
<b>Amounts falling due after one year:</b>		
Pension liability	<u>74,000</u>	70,000

**12 TAXATION**

The company is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**13 MOVEMENT OF FUNDS**

	Balance b/f £	Income £	Expenditure £	Gains £	Balance c/f £
<b>Restricted Funds</b>					
Postgraduate DHSC Fund	2,821	-	-	-	2,821
Equivalence DHSC Fund	69,584	-	-	-	69,584
Health Education England eSRH	38,011	-	(38,011)	-	-
HEE Grant for eSRH	5,000	66,664	(5,264)	-	66,400
HEE eSRH Grant	19,500	-	-	-	19,500
Four-O-Eight Sheffield Fund	109,884	-	(27,211)	-	82,673
MAC Aids Fund	9,147	20,250	(29,397)	-	-
MSD Grant	-	20,000	(10,000)	-	10,000
David Bromham Fund	9,202	-	-	-	9,202
West Sussex FP Doc Group	904	-	-	-	904
ESC Grant	1,834	-	(1,834)	-	-
	<u>265,887</u>	<u>106,914</u>	<u>(111,717)</u>	-	<u>261,084</u>
<b>Unrestricted funds</b>	<b>5,508,481</b>	<b>2,338,068</b>	<b>(2,604,267)</b>	<b>616,124</b>	<b>5,858,406</b>
	<u>5,774,368</u>	<u>2,444,982</u>	<u>(2,715,984)</u>	<u>616,124</u>	<u>6,119,490</u>

FACULTY OF SEXUAL AND REPRODUCTIVE HEALTHCARE  
of The Royal College of Obstetricians and Gynaecologists

**13 PRIOR YEAR COMPARATIVES MOVEMENT OF FUNDS**

	Balance b/f £	Income £	Expenditure £	Gains £	Balance c/f £
<b>Restricted Funds</b>					
HIV Consensus Fund	34	-	(34)	-	-
Postgraduate DHSC Fund	2,821	-	-	-	2,821
Equivalence DHSC Fund	71,134	-	(1,550)	-	69,584
Health Education England David Bromham Memorial Fund	41,737	-	(3,726)	-	38,011
Four-O-Eight Sheffield Fund	9,202	-	-	-	9,202
PSP Fund	110,720	-	(836)	-	109,884
MAC Aids Fund	1,216	-	(1,216)	-	-
PHE Grant	7,257	16,970	(15,080)	-	9,147
ELF Grant	-	5,000	-	-	5,000
West Sussex FP Doc Group	-	19,500	-	-	19,500
ESC Grant	-	904	-	-	904
	97	1,737	-	-	1,834
	<b>244,218</b>	<b>44,111</b>	<b>(22,442)</b>	<b>-</b>	<b>265,887</b>
<b>Unrestricted funds</b>	<b>6,180,757</b>	<b>2,387,449</b>	<b>(2,680,708)</b>	<b>(379,017)</b>	<b>5,508,481</b>
	<b>6,424,975</b>	<b>2,431,560</b>	<b>(2,703,150)</b>	<b>(379,017)</b>	<b>5,774,368</b>

**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2019 (CONTINUED)**

**13 MOVEMENT OF FUNDS continued**

The Postgraduate Dept of Health & Social Care (DHSC) Fund -This fund, received in 2008 to develop online learning resource (eSRH) for non-medical healthcare professionals, is used, after agreement with the Department of Health & Social Care, to provide postgraduate education. During 2020, this Fund will be used to support the eSRH Programme update, as we deliver in full this important series of modules, for use nationwide.

The brought forward fund balance of £69,584 on the Equivalence DHSC Fund received from the Department of Health & Social Care is to be used to address the consultant workforce deficit by supporting trainees close to achieving the 'equivalence' or CESR route. These funds remain available to support those doctors interested in undertaking the Certificate of Eligibility for Specialist Registration (CESR) route to registration on the specialist medical register with the GMC. For example, funds can be used to support the costs of training programmes that can be used as evidence of their competencies. During 2019, there were no awards because we received no eligible applications for this, in 2020 more applications have been received and awarded. As the CESR Curriculum is now being redesigned by FSRH, greater momentum of take-up is expected.

The brought forward fund balance of £38,011 received from Health Education England is for e-learning for Health (eLfh) work. This original grant was from 2015 and was part of a programme to support and update 'e-SRH' learning resources available to all NHS staff, and it was fully utilised in the year.

The Health Education England Grant of £5,000 received in 2018, was supplemented during 2019, by a further grant of £66,664. These funds are being used for the current major update programme of our 'e-SRH' learning resources. We expect to fully utilise this Reserve in delivering these online resources during 2020.

The ELF grant of £19,500 received in 2018 from Health Education England is for updating the FSRH 'eSRH' content which is available to all NHS staff. We expect to fully utilise this Reserve in delivering these online resources during 2020.

The David Bromham Memorial Fund is for a prize acknowledging a significant contribution in the field of family planning, in particular in the fields of clinical practice, education and ethics. During 2019, there were no awards because we are reviewing the prize process, we plan to relaunch it in 2020.

The Four-O-Eight Sheffield Fund has the purpose of providing bursaries to doctors and others unable to take part in education and training without financial help. The interest, and an amount not exceeding 5% of the capital per annum, can be used to fund the core activities of the Faculty. In 2019 we used this fund to cover the overhead costs allowed for within the terms of the reserve and to fund 10 places to the Annual Scientific Meeting.

The MAC Aids Fund is to help fund the *Sexual Health & HIV Policy eBulletin* which FSRH took over at the start of 2017. Six bulletins were produced during 2019, for which MAC Aids Fund contributed £20,000. This year, this project work was further supplemented as £20,000 was contributed by Merck (MSD), which considerably assisted in producing the e bulletin which informs SRH commissioners nationwide. We also received a Donation of £250 from the National Aids Trust to be used to support the E Bulletin.

The West Sussex Family Planning Doctors Group made a donation of £904 to be spent on research related activities which we will use to support our Clinical Studies Group in 2020.

The grant from the European Society of Contraception (ESC) is for online learning for contraceptive counselling, this reserve was fully utilised during 2019.

NOTES TO THE ACCOUNTS  
YEAR ENDED 31 DECEMBER 2019 (CONTINUED)

14 ANALYSIS OF NET ASSETS BY FUNDS

	Tangible and Intangible fixed assets £	Investments £	Net current assets £	Creditors Amounts Falling due after 1 year £	Total £
<b>Restricted funds</b>					
Postgraduate DHSC Health Fund	-	-	2,821	-	2,821
Equivalence DHSC Dept of Fund Health Education England	-	-	69,584	-	69,584
David Bromham Memorial Fund	-	9,202	-	-	9,202
Four-O-Eight Sheffield Fund	-	-	82,673	-	82,673
Mac Aids Fund	-	-	-	-	-
MSD Grant	-	-	10,000	-	10,000
PHE Grant	-	-	66,400	-	66,400
ELF Grant	-	-	19,500	-	19,500
West Sussex FP Doc Group	-	-	904	-	904
<b>Total Restricted funds</b>	-	9,202	251,882	-	261,084
<b>General funds</b>	498,957	5,397,186	36,263	(74,000)	5,858,406
<b>At 31 December 2019</b>	<b>498,957</b>	<b>5,406,388</b>	<b>288,145</b>	<b>(74,000)</b>	<b>6,119,490</b>

14 PRIOR YEAR ANALYSIS OF NET ASSETS BY FUNDS

	Tangible and Intangible fixed assets £	Investments £	Net current assets £	Creditors Amounts Falling due after 1 year £	Total £
<b>Restricted funds</b>					
Postgraduate DHSC Health Fund	-	-	2,821	-	2,821
Equivalence DHSC Dept of Fund Health Education England	-	-	69,584	-	69,584
David Bromham Memorial Fund	-	9,202	-	-	9,202
Four-O-Eight Sheffield Fund	-	-	109,884	-	109,884
Mac Aids Fund	-	-	9,147	-	9,147
PHE Grant	-	-	5,000	-	5,000
ELF Grant	-	-	19,500	-	19,500
West Sussex FP Doc Group	-	-	904	-	904
ESC Grant	-	-	1,834	-	1,834
<b>Total Restricted funds</b>	-	9,202	256,685	-	265,887
<b>General funds</b>	21,480	3,581,062	1,975,939	(70,000)	5,508,481

FACULTY OF SEXUAL AND REPRODUCTIVE HEALTHCARE  
of The Royal College of Obstetricians and Gynaecologists

<b>At 31 December 2018</b>	<b>21,480</b>	<b>3,590,264</b>	<b>2,232,624</b>	<b>(70,000)</b>	<b>5,774,368</b>
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**15 OPERATING LEASE COMMITMENTS**

At 31 December 2019 the company had total commitments under operating leases which expire:

	2019		2018	
	Office licence	Office equipment	Office licence	Office equipment
	£	£	£	£
In second to fifth years inclusive	153,225	-	85,181	14,448

**16 DEFERRED INCOME**

	£
Balance at 1 January 2019	177,133
Amount released to income	(177,133)
Amount deferred in the year	203,101
Balance at 31 December 2019	<u>203,101</u>

FSRH Membership renewals are due on January 1st. Each year a proportion of members pay in advance during December, this membership income is held in advance until the new year.

**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2019 (CONTINUED)**

**17 RELATED PARTY TRANSACTIONS**

Other than those stated in Note 2, there was one related party transaction. A relation of one of the Senior Management Team purchased office plants and subsequently provided monthly office plant care to the value of £576 (2018- £864).

**18 PENSION COSTS**

The Faculty of Sexual and Reproductive Healthcare (“the Faculty”) participates in the Royal College of Obstetricians and Gynaecologists Pension Scheme (“the Scheme”), a UK registered trust-based pension scheme providing defined benefits based on service and final pay. The Scheme was closed to new entrants during 2005 and to future accrual of benefits from 1 January 2015. The Trustees of the Pension Scheme are responsible for running the Scheme in accordance with the Scheme’s Trust Deed & Rules, which sets out their powers. The Trustees are required to act in the best interests of the Scheme’s beneficiaries.

The Scheme is a multi-employer scheme as defined in Financial Reporting Standard 102 (FRS 102), and under the provisions of FRS 102 relating to multi-employer schemes, the Faculty accounts for contributions paid to the Scheme as though it were a defined contribution scheme.

The Trustees of the Scheme are required to carry out an actuarial valuation every three years. The latest completed actuarial valuation of the Scheme was carried out by the Actuary for the Trustees as at 1 April 2016. This valuation revealed a funding shortfall for the Scheme as a whole of £5 million.

A Recovery Plan, dated 23 March 2017, has been implemented which requires further contributions to the Scheme of £49,600 per month from 1 April 2020 to 31 March 2024 and then £38,250 per month from 1 April 2024 to 31 March 2027. The Faculty has agreed to pay 2.04% of these contributions being £1,012 per month from 1 April 2020 to 31 March 2024 then £780 per month from 1 April 2024 to 31 March 2027.

It is understood that the Scheme is a “last man standing” multi-employer scheme, so that if all of the other participating employers cease to participate, then responsibility for funding the entire Scheme would fall to the Faculty. However, the inclusion of this statement does not mean that it is anticipated that the other participating employers will cease to participate in the Scheme before the Faculty, and in the meantime, all participating employers are making contributions to the Scheme to make good the shortfall in the Scheme. For a participating employer to cease to participate in circumstances where at least one other employer continues to participate, it would be required to pay into the Scheme its share of the shortfall in the Scheme determined on a discontinuance basis.

**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2019 (CONTINUED)**

**18 PENSION COSTS continued**

The movements in the liability during the year were as follows:

	<b>2019</b>	<b>2018</b>
	<b>£'000</b>	<b>£'000</b>
<b>Balance at start of year</b>	70	70
Charge for year	-	-
Finance charge for year	1	1
Contributions paid	-	-
Additional funding charge	3	(1)
<b>Balance at 31 December</b>	<u>74</u>	<u>70</u>

The amount recognised in the Faculty's balance sheet is:

	<b>2019</b>	<b>2018</b>
	<b>£'000</b>	<b>£'000</b>
Multi-employer scheme liability	<u>74</u>	<u>70</u>

The amount recognised in the Statement of Financial Activities is:

	<b>2019</b>	<b>2018</b>
	<b>£'000</b>	<b>£'000</b>
Finance charge for the year	1	1
Charge for the year	-	-
Additional funding charge	3	(1)
Total	<u>4</u>	<u>-</u>